BOARD COMMITTEES

Audit and Risk Committee

Composition & Membership

The Audit and Risk Committee of the Board is composed of 3 members. The members of the committee are all Non-Executive Directors.

Terms of Reference

The Committee is responsible for monitoring and advising the Board on financial reporting, risk management, compliance, external audit, internal control, internal audit, and any matters that may materially affect the financial condition or affairs of the business.

Members of the Audit and Risk Committee

Fathimath Ghaziya Fathuhee

Audit and Risk Committee Chairperson

Non-Executive Director | Accounts & Finance

Zuleikha Yoomee Rasheed

Audit and Risk Committee Member

Non-Executive Director

Shimaz

Audit and Risk Committee Member

Non-Executive Director

HR and Remuneration Committee

Composition & Membership

The HR and Remuneration Committee of the Board is composed of 3 members. The members of the committee are all Non-Executive Directors.

Terms of Reference

The Committee is responsible for ensuring effective governance by overseeing the appointment, performance evaluation, and remuneration of key executives, ensuring fairness, transparency, independence from management, and alignment with the Company's objectives and shareholders' interests, including recommending qualified candidates for executive roles, overseeing senior management performance evaluations, developing fair and transparent remuneration policies, and maintaining independence in all appointment and remuneration processes.

Members of the HR and Remuneration Committee

Salah Shareef

HR and Remuneration Committee Chairperson

Non-Executive Director

Reesham Mohamed Shareef

HR and Remuneration Committee Member

Non-Executive Director

Shimaz

HR and Remuneration Committee Member

Non-Executive Director

Corporate Governance Committee

Composition & Membership

The Corporate Governance Committee of the Board is composed of 3 members. The members of the committee are all Non-Executive Directors.

Terms of Reference

The Corporate Governance Committee shall assist the Board of Directors in overseeing and strengthening the Company's corporate governance framework and ensuring compliance with applicable laws, regulations, policies, and governance principles. The Committee shall review and recommend governance policies and practices, monitor compliance with the Company's governance requirements, and provide guidance to the Board on matters relating to corporate governance. The Committee shall have the authority to obtain necessary information, call relevant personnel for clarification, engage external experts or advisors, and authorize special investigations when required to fulfill its responsibilities effectively.

Members of the Corporate Governance Committee

Zuleikha Yoomee Rasheed

Corporate Governance Committee Chairperson

Non-Executive Director

Salah Shareef

Corporate Governance Committee Member

Non-Executive Director

Shimaz

Corporate Governance Committee Member

Non-Executive Director