بسم الله الرحمن الرحيم

Maldives Industrial Fisheries Company Limited
Hilaalee Magu, Male', Republic of Maldives
Registration No. C-173/93 | Post. 20389

Ref No: 134-GNM/2026/02

Press Release

MIFCO Signs MoU with SINOMACH Hainan to Explore Fish Exports to China

The Maldives Industrial Fisheries Company Limited (MIFCO) has signed a Memorandum of Understanding (MoU) with SINOMACH Hainan Development Co., Ltd. to explore opportunities for exporting Maldivian frozen whole fish to China.

The MoU was signed during the China–Maldives Investment Cooperation Forum on 28 October 2026 by Mohamed Anas, Chief Executive Officer and Managing Director of MIFCO, and Ou Weiguo, Chief Advisor of SINOMACH Hainan Development Co., Ltd.

The MoU establishes a framework for cooperation between the two companies to assess market opportunities in China, explore potential supply arrangements, and coordinate on product quality, packaging, logistics and regulatory requirements to facilitate the possible export of Maldivian frozen whole fish to the Chinese market. Under the proposed cooperation, MIFCO would serve as the prospective supplier, while SINOMACH Hainan would explore potential market opportunities in China. The parties will also explore opportunities to expand export volumes from 2027 onwards, depending on the outcome of the initial assessment and subsequent commercial arrangements.

The MoU represents an opportunity for MIFCO to explore new international markets for Maldivian fisheries products and strengthen trade cooperation between the Maldives and China.

Date: 28/10/2026